

**COMMENTS TEMPLATE**

**PROPOSED AMENDMENTS TO THE**

**REGULATIONS MADE UNDER THE SHORT-TERM INSURANCE ACT, 1998**

|  |
| --- |
| **IMPORTANT INSTRUCTIONS**  Please follow the following instructions for filling in the template:   * For referencing use both the Government Notice numbering and the Regulations numbering. Do not copy the whole amendment you are commenting on * For comments on the definitions indicate which definition you are commenting under Regulation column (see below for an example) * Please fill in your comments under the relevant Part of the Regulations. If you do not have comments under the stated Part of the Regulations, indicate by writing “No comments”. * Use section C for any other general comments, including comments relating to the anticipated impact of the proposed amendments (as a whole or specific amendments) on the industry or any specific person(s). Should you want to provide a qualitative response in this regard, please attach the response to the template as an Annexure * Please send the completed template, in Word Format, to: stregulations.insurance@treasury.gov.za |

**SECTION A - DETAILS OF THE COMMENTATORS**

|  |  |
| --- | --- |
| **Name of the organisation/individual:** |  |
| **If the commentator is an organisation, provide the name of the contact person:** |  |
| **Email address:** |  |
| **Contact number:** |  |

**SECTION B - COMMENTS ON THE PROPOSED AMENDMENTS**

| **No.** | **Reference in the Government Notice** | **Regulation** | **Comments/inputs** |
| --- | --- | --- | --- |
| **PART I**  **INTERPRETATION** | | | |
|  | **e.g. 3(b)** | **1.1 definition “independent intermediary”** |  |
|  |  |  |  |
|  |  |  |  |
|  |  |  |  |
|  |  |  |  |
|  |  |  |  |
| **PART 4**  **AUTHORISATION OF AND REQUIREMENTS FOR COLLECTION OF PREMIUMS BY INTERMEDIARIES(SECTION 45)** | | | |
|  |  |  |  |
|  |  |  |  |
|  |  |  |  |
|  |  |  |  |
|  |  |  |  |
| **PART 5A**  **LIMITATION ON REMUNERATION FOR SERVICES AS INTERMEDIARY** | | | |
|  |  |  |  |
|  |  |  |  |
| **PART 5B**  **LIMITATION ON REMUNERATION FOR BINDER FUNCTIONS** | | | |
|  |  |  |  |
| **PART 6**  **BINDER AGREEMENTS** | | | |
|  |  |  |  |
|  |  |  |  |
|  |  |  |  |
| **PART 8**  **TITLE AND COMMENCEMENT** | | | |
|  |  |  |  |
|  |  |  |  |

**SECTION C - GENERAL COMMENTS**

|  |  |  |
| --- | --- | --- |
| **No.** | **Issue** | **Comments/inputs** |
|  |  |  |
|  |  |  |
|  |  |  |
|  |  |  |
|  |  |  |
|  |  |  |
|  |  |  |
|  |  |  |
|  |  |  |
|  |  |  |